

UNAUDITED

City of Pembroke Pines, Florida
Utility Fund Statement of Revenues and Expenses
4 Months ended January 31 (33% of year)

	FY 2016			FY 2015			% Change Actual FY 2016 vs. FY 2015
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 14,623,336	\$ 45,146,200		\$ 14,961,054	\$ 44,712,200		
Other	3,512	33,100		58,434	27,500		
Total operating revenue	14,626,848	45,179,300	32.4%	15,019,488	44,739,700	33.6%	-2.6%
Operating expenses:							
Operating adm. and maintenance	12,388,313	40,328,521		10,460,939	39,939,425		
Reserve for capital replacement	2,455,454	2,340,000		2,308,010	2,210,000		
Total operating expenses	14,843,767	42,668,521	34.8%	12,768,949	42,149,425	30.3%	16.2%
Operating income	(216,919)	2,510,779		2,250,539	2,590,275		-109.6%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(841,720)	(1,049,540)		(825,327)	(1,050,262)		
Investment income	(107,364)	206,000		36,302	116,000		
Gain on disposal of fixed assets	2,942	5,000		-	5,000		
Total nonoperating revenues (expenses)	(946,142)	(838,540)	112.8%	(789,025)	(929,262)	84.9%	-19.9%
Income before contributions	(1,163,061)	1,672,239		1,461,514	1,661,013		
Capital contributions	324,517	1,900,000	17.1%	246,875	1,900,000	13.0%	
Income after contributions	\$ (838,544)	\$ 3,572,239		\$ 1,708,389	\$ 3,561,013		-149.1%